



Introducing SHA's
EVOLUTION
PROFESSIONAL
Multi-line
professional
indemnity cover

WHAT IS EVOLUTION PRO?

In order to deliver a first class experience to our clients and brokers in the SME space, we have created a new composite policy wording that provides broad professional indemnity coverage as well as many add-on covers that were previously only available on a stand-alone basis

WHAT IS AN SME PROFESSIONAL?

Any professional practice where the annual fees generated from rendering professional services are less than R10m per annum.

Accountants & auditors, advocates, attorneys, notaries & conveyancers, architects, engineers, land surveyors, management consultants, project management, quantity surveyors, compliance officers, environmental consultants, estate agents, labour brokers & personnel agencies, loss adjusters & assessors, occupational health & safety officers and many other miscellaneous professions

**EVO PRO GIVES BROKERS
24/7 ACCESS TO ONLINE
QUOTING, RENEWAL
AND
POLICY DOCUMENTS**

WHAT'S AVAILABLE IN EVO PRO?

Cover varies per profession but essentially:

- Negligent breach of duty, neglect, error, misstatement, misleading statement or omission by the Insured in the rendering of professional services to others.
- Liability following employee dishonesty
- Loss of documents
- Fee recovery
- Sub contracted duties
- Claims preparation costs
- Joint venture and consortium agreements
- Misappropriation of trust funds (attorneys and accountants)
- Fidelity guarantee (attorneys and accountants)
- Defamation
- Statutory defence costs
- Wrongful arrest
- Directors and officers liability (New)
- Cyber liability (New)
- Employment practices liability (New)
- Public liability
- Group personal accident (New)

NOTE THAT CYBER COVER IN THE PI WORDING IS LIMITED TO THIRD PARTY COVER ONLY



WHAT ABOUT EXISTING RENEWALS

As from 1 June 2019 all of SHA's existing professional indemnity clients that qualify for Evo Pro will be automatically migrated onto the new policy wording as they come up for renewal.

THE SHA GUARANTEE ON THE NEW WORDING

We acknowledge that there is always an element of concern for brokers when there is a shift to a new wording which is why we emphasise that if the insured has a claim that is not covered, or is adversely impacted by the new wording, which would have been covered by the expiring SHA wording, **we will honour the claim as if the expiring wording remained in place.**



WHY CHANGE TO EVO PRO

The new wording and policy structure facilitates SHA's initiative to give brokers greater control over their renewals and new business. As from 1 August 2019, SHA brokers can obtain their own quotes and policy documents online through the Pocket Underwriter system.



INTRODUCING THE NEW COVERS



A RANGE OF COVERS
THAT ARE EASILY ADDED
TO THE MAIN PI
COVERAGE

GROUP
PERSONAL
ACCIDENT
(FOR EMPLOYEE
INJURY)

EMPLOYMENT
PRACTICES
LIABILITY
(LABOUR DISPUTE
INSURANCE)

CYBER
LIABILITY
(3RD PARTY)

COMPREHENSIVE
DIRECTORS
AND OFFICERS
LIABILITY





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SHA Risk Specialists is a division of Santam, an authorised financial services provider (FSP 3416)